



**Notice of Change in Terms**  
**Overdraft Line of Credit**

First Priority Credit Union is making changes to the terms of your Overdraft Line of Credit in accordance with your Overdraft Line of Credit note:

1. All Line of Credit billing cycles will become monthly. The billing period will run from the first day of a calendar month through the last day of a calendar month.
2. All payment due dates will be on the last day of the month following the billing cycle.
3. The monthly required payment will be the greater of 3.00% of the outstanding average principal balance during the billing cycle or \$25.00.
4. The Late Fee charge for your Line of Credit will be 10% of the payment due, up to \$10.00 with a 15-day Grace Period.

<b>CURRENT</b>	<b>EFFECTIVE AS OF THE DECEMBER BILLING CYCLE</b>
Billing Cycles are structured as either biweekly or monthly.	All Billing Cycles are monthly.
Payment due dates vary based on billing cycle.	All payment due dates will be on the last day of the month that follows the billing cycle.
The monthly required payment will be the greater of 2.00% of the outstanding average principal balance plus the accrued interest during the billing cycle or \$25.00.	The monthly required payment will be the greater of 3.00% of the outstanding average principal balance during the billing cycle or \$25.00.
If the balance is less than \$25.00, your payment will be the balance.	If the balance is less than \$25.00, your payment will be the balance.
Late Fee: Varied based on date Line of Credit was opened.	Late Fee: 10% of the payment due, up to \$10.00. Grace Period: 15 Days from Payment Due Date.

This change will take effect as of the billing cycle beginning on December 1, 2022. This means that your December statement will include your loan activity and interest accrual for December 1, 2022, through December 31, 2022, and the payment will be due on January 31, 2023.

If you have any questions regarding this change, please feel free to reach out to us at 617-482-4787 and ask to speak with someone in the Lending Department.

**Please note this change is not applicable to Home Equity Lines of Credit and will affect Overdraft Lines of Credit only.**